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Microware Group Limited

美高域集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1985)

POSITIVE PROFIT ALERT

This announcement is made by Microware Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is estimated to record an increase in net profit for the six months ended 30 September 2020 (the “**Interim Period**”) of not less than 60% as compared to the six months ended 30 September 2019. The increase in profit was primarily attributable to the receipt of government subsidies from the Employment Support Scheme implemented by the Hong Kong Government as the result of the outbreak of the coronavirus disease.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the Interim Period. The information contained in this announcement is only based on the Board’s preliminary assessment of the Group’s latest unaudited consolidated management accounts for the Interim Period and the information currently available to the Board, which may be subject to adjustments after further internal review by the Board and the audit committee of the Board. Details of the financial information and performance of the Group for the Interim Period will be included in the interim results announcement of the Company for the Interim Period, which is expected to be published in mid-November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Microware Group Limited
Chu Ming Ho
Chairman, executive Director and chief executive officer

Hong Kong, 9 November 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chu Ming Ho and Mr. Yang Peter Shun Tsing, one non-executive Director, namely Mr. Wan Yiu Hon and three independent non-executive Directors, namely Mr. Cheng Tak Chung, Ms. Li Wai Man and Mr. Li Richard King Hang.