

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Microwave Group Limited**

## **美高域集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1985)**

### **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This announcement is made by Microwave Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that on 29 August 2024, the Company has entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Terminus Technologies Group Co., Ltd.\* (特斯聯科技集團有限公司) (“**Terminus Technologies**”). Pursuant to the Strategic Cooperation Framework Agreement, both parties agreed to establish a strategic partnership to leverage the complementary strengths in their respective technical resources, market resources, and service resources, jointly build a professional and market-oriented technical service consortium, and promote the joint development of both parties’ technical services and research and development systems. The parties will promote the full integration of the Company’s information technology (“**IT**”) and artificial intelligence (“**AI**”) solutions with Terminus Technology’s AI and Internet of Things (“**AIoT**”) technology architecture, in order to realise win-win cooperation and development. The term of the Strategic Cooperation Framework Agreement is from 1 August 2024 to 31 July 2027.

Based on the willingness to establish a long-term strategic partnership with mutual trust, complement each other’s competitive strengths and improve operating efficiency in the field of technology, the parties will achieve high-quality development. The Board is of the view that the Strategic Cooperation Framework Agreement provides valuable opportunities for the parties to leverage their respective resources and expertise to create mutual benefits and synergies. Therefore, the Board believes that the proposed strategic cooperation under the Strategic Cooperation Framework Agreement is in line with the Group’s long-term development objectives and business development strategy, and is in the interest of the Group and its shareholders as a whole.

As confirmed by Terminus Technologies, Terminus Technologies is principally engaged in the provision of full-stack AIoT products including software, hardware and services to enterprises, public administrators and other participants in the public realm AIoT market. To the best of the Directors' knowledge, information and belief and having made reasonable enquiries, each of Terminus Technologies and its ultimate beneficial owner is third party independent of the Company and its connected persons (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange).

The parties may enter into definitive agreements in respect of the cooperations under the Strategic Cooperation Framework Agreement as and when appropriate. Such definitive agreements will base on normal commercial terms consistent with applicable laws and regulations, regulatory requirements and industry norms. In the event that any definitive agreement is entered into, the Company will make further announcement(s) in accordance with the Listing Rules as and when necessary.

**Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).**

On behalf of the Board  
**Microwave Group Limited**  
**Wang Guangbo**  
*Chairman and executive Director*

Hong Kong, 29 August 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Guangbo, Mr. Huang Tianlei and Mr. Zhang Ting, the non-executive Director is Mr. Wang Zhi and the independent non-executive Directors are Mr. Dai Bin, Mr. Xu Jianwen, Mr. Lu Junbo and Ms. Lan Jia.*

*\* for identification purpose only*